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AMUSEMENT INDUSTRY NEWSLETTER

JULY (II) 2024 Edition 98

Indoor play and entertainment centre opens in India

A new indoor play and entertainment centre, Somersault, has opened its doors in Kolkata, India. The 7,000sq.ft space is packed with colourful indoor play activities for children aged two to 12, as well as a space for parents to relax while the children play. There is also Nest and Party Hall spaces that can host birthdays and group activities. Speaking to the Times of India, founder, Nishit Jain, said: "Somersault is more than just a playground - it's an off-screen interactive space for families to connect, play and create lasting memories together."

Source: <https://www.intergameonline.com> ///



Indian online gaming industry with considerable growth potential, regulatory changes cause concerns: Report

The Indian online gaming industry is expected to generate some INR140 billion (\$1.68 billion) in taxes in the 2024-2025 fiscal year, and help create 150,000 additional jobs, a recent report estimates. The report underscored that, while revenue generated from the online gaming industry in India is lower compared to China, the United States, Japan, and the United Kingdom, its growth rate in the past six years has been the highest, with a compound annual growth rate (CAGR) of 30 percent from 2017 to 2023. Regardless, the recent decision to impose a 28 percent Goods and Services Tax (GST) on the full deposit value in India's online gaming sector has sparked concerns about its negative impact on the market's development.

Source: <https://agbrief.com> ///



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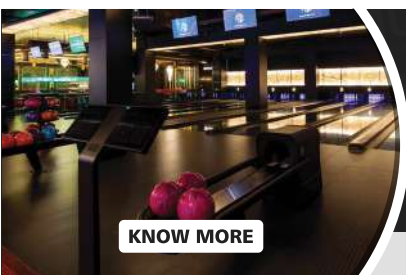
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Uttarakhand: Iconic Valley of Flowers National Park reopens for tourist season 2024

The Valley of Flowers National Park, a UNESCO World Heritage Site in Uttarakhand's Chamoli district, was opened for tourists. Spread over 87 sq km, the Valley of Flowers is home to rare Himalayan flora. Due to its picturesque location amid snow-capped mountains and the Pushpavati river flowing in the middle of it, the site attracts tourists in large numbers from all over the world. As it is a protected area, tourists cannot stay overnight in the valley and have to return to the base camp the same day.

Source: <https://www.hindustantimes.com> ///



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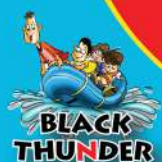
Hyderabad-Based Company launches 'Made in India' AI-Powered Robot for Global Market

Zen Technologies, a leading provider of anti-drone technology and defence training solutions, has launched several new products for the global defence market. This introduction, made in collaboration with its subsidiary, AI Turing Technologies, represents a significant advancement in their product offerings. Among these is Prahasta, an AI-powered robotic quadruped that uses LiDAR (light detection and ranging) and reinforcement learning to create real-time 3D terrain maps for superior mission planning, navigation, and threat assessment

Source : www.ndtv.com/business-news ///



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Camp and Disney taking 'The Little Mermaid' immersive retail experience to LA

Camp and Disney are taking an immersive retail experience inspired by The Little Mermaid to Los Angeles. The show, an immersive and musical experience, will open on 2 August at Camp's West Coast flagship location at Westfield Century City. Located behind Camp's signature magic door, the 5,300-square-foot undersea world is inspired by the 2023 film and created in collaboration with Disney. Guests will get to sing and dance with live musicians playing songs from Disney's The Little Mermaid, including 'Under the Sea', 'Part of Your World', 'Kiss the Girl' and 'Poor Unfortunate Souls'.

Source: <https://blooloop.com> ///

Museum Of Illusions Opens In Johannesburg

The Museum of Illusions has opened its doors in Johannesburg, South Africa. It is the 53rd venue of its kind in the world, joining cities as Cairo, Chicago, Dallas, Dubai, Istanbul, Kuala Lumpur, Milan and New York. The Museum of Illusions Johannesburg is located in Rosebank and features more than 60 exhibits, illusions and immersive experiences. The entertaining concept first launched in Zagreb, Croatia in 2015 and has become a global phenomenon with over 12 million people having visited the museums to date. At the Museum of Illusions Johannesburg, visitors are encouraged to interact and experiment with the exhibits that use optical illusions, visual tricks, and hands-on interactive displays to create a playful environment, and capture their memories in photos and videos forever.

Source: <https://interpark.co.uk> ///

